

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2772)

Zhongliang Announce Unaudited Operating Statistics for July 2019

(August 6, 2019- Hong Kong) A fast-growing large-scale comprehensive real estate developer in China ——Zhongliang Holdings Group Company Limited ("Zhongliang" or the "Company", together with its subsidiaries, the "Group") is pleased to announce certain unaudited operating statistics of the Group for July 2019.

From January to July 2019, the Group's aggregated contracted sales (including contracted sales by joint ventures and associates) and contracted gross floor area ("GFA") amounted to approximately RMB74.9 billion and 7,195,000 square metres ("sq.m."), respectively. Contracted average selling price from January to July 2019 was approximately RMB10,400/sq.m. From January to June 2019, the Group's aggregated contracted sales (including contracted sales by joint ventures and associates) and contracted GFA amounted to approximately RMB63.7 billion and 6,027,000 sq.m., respectively. Contracted average selling price from January to June 2019 was approximately RMB10,600/sq.m.

In July 2019, the Group's contracted sales (including contracted sales by joint ventures and associates) amounted to approximately RMB11.2 billion with contracted GFA of approximately 1,168,000 sq.m. Contracted average selling price in July 2019 was approximately RMB9,600/sq.m.

Zhongliang is a fast - growing Top 20 real estate developer in China, achieved RMB 100 billion contracted sales which grew at a CAGR of 131% over the past three years. With the Rigorous Land Acquisition Decisions and Distinctive Amoeba Ecosystem, the business of the Group recorded a stable increase year by year. In the future, the Group will adhere to comprehensive standardized operations enable rapid replication and expansion across China, in order to create a greater profit to the shareholders.

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About Zhongliang Holdings Group Company Limited

Headquartered in Shanghai, based in the Yangtze River Delta Economic Region with a national footprint, Zhongliang is a fast - growing comprehensive nationwide real estate developer with 100 billion contracted sales. In 2019, we are recognized as TOP 20 real estate developer in China and ranked TOP 1 in terms of development potential by China Real Estate Association and E-house China R&D Institute China Real Estate Appraisal Center. We focus on the development of residential properties and have recently started to develop, operate and manage commercial properties.

Zhongliang offer three standardized product series, namely, the Shanti, the Glory and the Royal series (「香」系列、「御」系列及「國」系列), targeting first-time purchasers, first-time upgraders and second-time upgraders. By virtue of approximately 19 years of experience in China's real estate industry and regional expansion strategy, we have a product portfolio of 353 projects with total attributable land bank of about 38.9 million sq.m as at 31 March 2019, covering 124 cities in 23 provinces and municipalities across five core economic zones in China, namely, Yangtze River Delta, the Midwest China, the Pan-Bohai, the Western Taiwan Straits and the Pearl River Delta.

This press release is issued by **Wonderful Sky Financial Group Ltd.** on behalf of **Zhongliang Holdings Group Company Limited.**

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