

## Contracted Sales

**January to February 2023 contracted sales amounted to RMB7.68 bn,  
February 2023 contracted sales amounted to RMB4.02bn**

- From January to February 2023, the Group achieved contracted sales (including those from joint ventures and associated companies) of approximately RMB7.68 billion, representing a year-on-year decrease of 48%, with contracted GFA of approximately 787,000 sq.m. Contracted average selling price was approximately RMB9,800 per sq.m.
- In February 2023, the Group achieved contracted sales of approximately RMB4.02 billion, contracted GFA was approximately 401,000 sq.m. with contracted ASP of approximately RMB10,000 per sq.m.

## Land Acquisition

- In January to February 2023, there was no new land acquired by the Group.

## Group News

- Zhongliang announced an update on the holistic solution for the offshore debts (“Holistic Solution”) and business developments and the profit warning for the year 2022. For further information, please refer to the announcement issued by the Company dated 17 February 2023.

## Company Profile

Headquartered in Shanghai, Zhongliang Holdings is large-scale nationwide real estate enterprise and has been ranked as a Top 30 Real Estate Developer in China by China Real Estate Association and China Real Estate Evaluation Center of E-House Real Estate Research Institute.

With approximately 20 years of experience in China's real estate industry and a regional expansion strategy, we had total attributable land bank of about 51 million sq.m. as at 30 June 2022 across five core economic zones in China, namely, the Yangtze River Delta, the Midwest China, the Bohai Economic Rim, West Coast Economic Zone and the Pearl River Delta, covering 150 cities of 25 provinces and municipalities.

### Disclaimer

All information contained in this newsletter is meant for your own reference only, and is not intend to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of Zhongliang Holdings Group Co. Ltd. (the “Group”), are management date without being audited. It may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Group expressly disclaims any liability for any of your loss or damaged howsoever arising from or in reliance upon the contents of this newsletter.

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