

Contracted Sales

January to March 2023 contracted sales amounted to RMB11.43 bn
March 2023 contracted sales amounted to RMB3.75bn

- From January to March 2023, the Group achieved contracted sales (including those from joint ventures and associated companies) of approximately RMB11.43 billion, representing a year-on-year decrease of 47%, with contracted GFA of approximately 1,156,000 sq.m. Contracted average selling price was approximately RMB9,900 per sq.m.
- In March 2023, the Group achieved contracted sales of approximately RMB3.75 billion, contracted GFA was approximately 369,000 sq.m. with contracted ASP of RMB10,200 per sq.m.

Land Acquisition

- In January to March 2023, there was no new land acquired by the Group.

Group News

- Zhongliang announced its 2022 annual results. For details, please refer to the announcement dated 30 March 2023

Company Profile

Headquartered in Shanghai, Zhongliang Holdings is large-scale nationwide real estate enterprise has been ranked as a Top 30 Real Estate Developer in China by China Real Estate Association and China Real Estate Evaluation Center of E-House Real Estate Research Institute.

With approximately 20 years of experience in China's real estate industry and a regional expansion strategy, across five core economic zones in China, namely, the Yangtze River Delta, the Midwest China, the Bohai Economic Rim, West Coast Economic Zone and the Pearl River Delta, covering over 100 cities of 25 provinces and municipalities.

Disclaimer

All information contained in this newsletter is meant for your own reference only, and is not intend to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of Zhongliang Holdings Group Co. Ltd. (the "Group"), are management date without being audited. It may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Group expressly disclaims any liability for any of your loss or damaged howsoever arising from or in reliance upon the contents of this newsletter.

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