

Contracted Sales

First 11 months 2022 contracted sales amounted to RMB62 bn, year-on-year decreased 60%

November 2022 contracted sales amounted to RMB4.4bn

- From January to November 2022, the Group achieved contracted sales (including those from joint ventures and associated companies) of approximately RMB62 billion, representing a year-on-year decrease of 60%, with contracted GFA of approximately 5,940,000 sq.m. Contracted average selling price was approximately RMB10,400 per sq.m.
- In November 2022, the Group achieved contracted sales of approximately RMB4.4 billion, contracted GFA was approximately 356,000 sq.m. with contracted ASP of RMB12,400 per sq.m.

Land Acquisition

- During January to November 2022, there was no new land acquired by the Group.

Company Profile

Headquartered in Shanghai, Zhongliang Holdings is large-scale nationwide real estate enterprise with annual contracted sales over RMB100 billion, and has been ranked as a Top 20 Real Estate Developer in China by China Real Estate Association and China Real Estate Evaluation Center of E-House Real Estate Research Institute in 2019, 2020 and 2021.

We focus on developing residential housing and in recent years have expanded our scope of business to commercial property development, operations, and management. We offer three standardised product series, targeting first-time home buyers, second-time home buyers and recurrent home buyers. With approximately 20 years of experience in China's real estate industry and a regional expansion strategy, we had total attributable land bank of about 51 million sq.m. as at 30 June 2022 across five core economic zones in China, namely, the Yangtze River Delta, the Midwest China, the Bohai Economic Rim, West Coast Economic Zone and the Pearl River Delta, covering 150 cities of 25 provinces and municipalities.

Disclaimer

All information contained in this newsletter is meant for your own reference only, and is not intended to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of Zhongliang Holdings Group Co. Ltd. (the "Group"), are management data without being audited. It may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Group expressly disclaims any liability for any of your loss or damaged howsoever arising from or in reliance upon the contents of this newsletter.

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